



# NEWS RELEASE

A MEMBER OF THE McSHANE COMPANIES

## CONTACT

Ms. Sheri A. Tantari  
(847) 692-8870  
[stantari@mcshane.com](mailto:stantari@mcshane.com)

Ms. Alexa P. Albom  
(847) 692-8873  
[aalbom@mcshane.com](mailto:aalbom@mcshane.com)

## FOR IMMEDIATE RELEASE

Conor Commercial Real Estate  
May 15, 2014

### **CONOR COMMERCIAL / GLOBE CORPORATION LAUNCH 155,114 S.F. CANAL CROSSING LOGISTICS CENTER**

*(10.1-Acre Land Parcel Acquired Near Sky Harbor International  
Airport for Single- or Multi-Tenant Industrial Development)*

(Phoenix, Arizona) – Conor Commercial Real Estate, a member of The McShane Companies, and joint venture partner, Globe Corporation, are pleased to announce the recent acquisition of a premier 10.1-acre land parcel near Sky Harbor International Airport in Phoenix, Arizona. The venture will break ground in July 2014 for Canal Crossing Logistics Center, a new 155,114 square foot speculative industrial facility, situated at 5670 South 32nd Street. Located just south of the airport and within one mile of the full diamond interchange at Interstate 10 and 32nd Street, this centrally located site allows for quick and convenient access to all major freeways servicing greater Phoenix. Canal Crossing can accommodate tenants from 35,000 square feet to a full-building user and will be available for occupancy in January 2015.

Canal Crossing Logistics Center offers an efficient site plan and contemporary design featuring a rear-load configuration with 30' clear height, 37 dock-high doors, two ground-level doors, 130' truck court, 2,500 amp electrical service, ESFR sprinkler system and a 1,000 square foot office component that can be customized to-suit. Energy efficiency and operational cost savings will also be enhanced by the implementation of fifty (50) 4' x 8' skylights placed throughout the warehouse component of the facility.

(MORE)

“We are delighted to launch this new speculative industrial development with our long-standing partner, Globe Corporation,” remarked Sean Cummings, Vice President of Conor Commercial Real Estate’s Phoenix regional office. “Canal Crossing Logistics Center provides the advantage of developing modern, efficient and highly-functional industrial space near Sky Harbor International Airport while enjoying the strong underlying fundamentals that this in-fill submarket currently offers.”

McShane Construction Company and Butler Design Group have been selected to provide the design/build construction services for the industrial project. Allen Lowe and Jeff Conrad of Lee & Associates Arizona represented the co-development venture in the land acquisition and will serve as exclusive marketing agents for the property. Matt McDougall and Stein Koss, also of Lee & Associates Arizona, represented General Development Corporation, the seller of the land site.

For additional information about Canal Crossing Logistics Center, contact Lowe or Conrad at 602.956.7777 or visit the property’s web site at [www.canalcrossinglogisticscenter.com](http://www.canalcrossinglogisticscenter.com).

**About Conor Commercial Real Estate**

Conor Commercial Real Estate is the integrated real estate development arm of The McShane Companies headquartered in suburban Chicago, Illinois with regional offices located in Phoenix, Auburn, Austin, Dallas, Houston and Irvine. Conor Commercial Real Estate is active on a local, regional and national basis in the development of master-planned industrial and office parks, medical office developments, speculative industrial and office properties, build-to-suit projects for lease or purchase and real estate investment opportunities. For more information on Conor Commercial Real Estate, visit the firm’s web site at [www.conorcommercial.com](http://www.conorcommercial.com).

**About Globe Corporation**

Founded in 1901, Globe Corporation is a diversified investment holding company engaged in real estate investment, development and property management. Globe’s real estate portfolio totals over 2.5 million square feet of property located almost entirely in Illinois and Arizona. Globe has also developed or co-developed an equal amount of property over the past two decades. Globe Corporation is wholly owned by the Getz family and is currently managed by fourth generation family members with offices in Scottsdale, Arizona and Deerfield, Illinois.