



NEWS RELEASE

A MEMBER OF THE MCSHANE COMPANIES

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FOR IMMEDIATE RELEASE

Conor Commercial Real Estate
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CONOR COMMERCIAL / GLOBE CORPORATION BREAK GROUND ON 155,114 S.F. CANAL CROSSING LOGISTICS CENTER

*(Construction Begins on New Speculative Industrial Facility Near
Phoenix Sky Harbor International Airport Available for Occupancy in February 2015)*



(Phoenix, Arizona) – Conor Commercial Real Estate, a member of The McShane Companies, and joint venture partner, Globe Corporation, are pleased to announce the groundbreaking of Canal Crossing Logistics Center, a premier speculative industrial building located on a 10.1-acre land parcel near the Phoenix Sky Harbor International Airport in Phoenix, Arizona. The new 155,114 square foot facility will be situated at 5670 South 32nd Street, just south of the airport and within one mile of the full diamond interchange at Interstate 10 and 32nd Street. This central location allows for rapid and convenient access to all major freeways servicing greater Phoenix. Canal Crossing can accommodate tenants from 35,000 square feet to a 155,114 square foot full-building user and will be available for occupancy in February 2015.

(MORE)

Offering an efficient site plan and contemporary design, Canal Crossing Logistics Center will feature a rear-load configuration with 30' clear height, 37 dock-high doors, two ground-level doors, 130' all concrete truck court, 2,500 amp electrical service and an ESFR sprinkler system. Energy efficiency and operational cost savings will also be enhanced by the implementation of fifty (50) 4' x 8' skylights placed throughout the warehouse component of the facility.

“The groundbreaking of Canal Crossing Logistics Center is an exciting milestone for Conor Commercial Real Estate and our long-standing partner, Globe Corporation,” remarked Sean Cummings, Vice President of Conor Commercial Real Estate’s Phoenix office. “We are pleased to provide a contemporary, efficient and highly-functional industrial space near the Phoenix Sky Harbor International Airport and are confident that the strong underlying fundamentals that this in-fill submarket currently offers will provide numerous advantages for industrial users now and in the future.”

McShane Construction Company and Butler Design Group comprise the design/build construction team for this industrial project. Allen Lowe and Jeff Conrad of Lee & Associates Arizona represented the co-development venture in the land acquisition and will serve as exclusive marketing agents for the property.

For additional information about Canal Crossing Logistics Center, contact Lowe (alowe@leearizona.com) or Conrad (jconrad@leearizona.com) at 602.956.7777 or visit the property’s web site at www.canalcrossinglogistics.com.

About Conor Commercial Real Estate

Conor Commercial Real Estate is the integrated real estate development and investment arm of The McShane Companies headquartered in suburban Chicago, Illinois with regional offices located in Dallas, Houston, Phoenix and Irvine. Conor Commercial Real Estate is active on a local, regional and national basis in the development of master-planned industrial and office parks, medical office developments, speculative industrial and office properties and build-to-suit projects for lease or purchase. For more information on Conor Commercial Real Estate, visit the firm’s web site at www.conorcommercial.com.

About Globe Corporation

Founded in 1901, Globe Corporation is a diversified investment holding company engaged in real estate investment, development and property management. Globe’s real estate portfolio totals over 2.5 million square feet of property located almost entirely in Illinois and Arizona. Globe has also developed or co-developed an equal amount of property over the past two decades. Globe Corporation is wholly owned by the Getz family and is currently managed by fourth generation family members with offices in Scottsdale, Arizona and Deerfield, Illinois. Please visit www.globecor.com for more information.