

CONTACT

Ms. Sheri A. Tantari
(847) 692-8870
stantari@mcshane.com

Ms. Alexa P. Albom
(847) 692-8873
aalbom@mcshane.com

FOR IMMEDIATE RELEASE

Conor Commercial Real Estate
September 10, 2014

**LKQ CORPORATION LEASES 109,060 S.F. AT
CANAL CROSSING LOGISTICS CENTER IN PHOENIX, ARIZONA**

*(Fortune 500 Company to Occupy 70% of Premier Speculative Industrial
Facility Under Development by Conor Commercial / Globe Corporation)*



(Phoenix, Arizona) – Co-developers, Conor Commercial Real Estate, a member of The McShane Companies, and Globe Corporation, are pleased to announce that LKQ Corporation has executed a 10+ year lease of 109,060 square feet at its Canal Crossing Logistics Center development in Phoenix, Arizona. The Fortune 500 company will occupy approximately 70% of this 155,114 square foot premier multi-tenant industrial building that will be completed in First Quarter 2015.

Located at 5670 South 32nd Street, just south of the Phoenix Sky Harbor International Airport and within one mile of the full diamond interchange at Interstate 10 and 32nd Street, the Canal Crossing Logistics Center development will provide a contemporary, efficient and easily accessible central location for LKQ's full-time employees that will office at this new Southwest regional hub.

(MORE)

LKQ Corporation is a leading international provider of aftermarket replacement systems, components, equipment and parts to repair and accessorize automobiles, trucks and recreational and performance vehicles. All parts are offered to customers as a low-cost and environmentally sustainable option.

LKQ's new space will feature 97,000 square feet of warehouse and 12,000 square feet of office. The warehouse will be dedicated solely to the indoor storage of parts that are ready for sale. The facility increases LKQ's occupied space in the Phoenix market by 70,000 square feet, allowing the firm to meet the growing demands for its automotive products.

"We are pleased to welcome LKQ Corporation, a global Fortune 500 company, to the new Canal Crossing Logistics Center development," remarked Sean Cummings, Vice President of Conor Commercial Real Estate's Phoenix office. "Our team looks forward to supporting LKQ's growth in the Phoenix area as the firm enjoys the benefits of customized new construction within their tenant suite, and the convenience and accessibility provided by the building's strategic location."

McShane Construction Company and Butler Design Group are providing the design/build construction services for the speculative building as well as the tenant improvements for LKQ Corporation. Wells Fargo & Company is providing the construction loan financing. Mike Parker and Evan Koplan of CBRE Phoenix and Jacob Bobek of Avison Young's downtown Los Angeles office represented LKQ Corporation in the lease transaction. Exclusive marketing agents, Allen Lowe and Jeff Conrad of Lee & Associates Arizona, represented the co-development team.

For more information on the remaining 46,054 square feet available within the Canal Crossing Logistics Center, contact Lowe (alowe@leearizona.com) or Conrad (jconrad@leearizona.com) at 602.956.7777 or visit the property's web site at www.canalcrossinglogistics.com.

(MORE)

About Conor Commercial Real Estate

Conor Commercial Real Estate is the integrated real estate development and investment arm of The McShane Companies headquartered in suburban Chicago, Illinois with regional offices in Dallas, Houston, Phoenix and Irvine. Conor Commercial Real Estate is active on a local, regional and national basis in the development of master-planned industrial and office parks, medical office developments, speculative industrial and office properties and build-to-suit projects for lease or purchase. For more information on Conor Commercial Real Estate, please visit the firm's web site at www.conorcommercial.com.

About Globe Corporation

Founded in 1901, Globe Corporation is a diversified investment holding company engaged in real estate investment, development and property management. Globe's real estate portfolio totals over 2.5 million square feet of property located almost entirely in Illinois and Arizona. Globe has also developed or co-developed an equal amount of property over the past two decades. Globe Corporation is wholly owned by the Getz family and is currently managed by fourth generation family members with offices in Scottsdale, Arizona and Deerfield, Illinois. Please visit www.globecor.com for more information.