



NEWS RELEASE

A MEMBER OF THE McSHANE COMPANIES

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FOR IMMEDIATE RELEASE

Conor Commercial Real Estate
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CONOR COMMERCIAL/GLOBE CORPORATION OFFER NEW 342,620 S.F. INDUSTRIAL SPEC FACILITY IN ELGIN, ILLINOIS

*(New Single- or Multi-Tenant Warehouse/Distribution Facility Along
Chicago's I-90 Corridor Ready for Immediate Occupancy)*

(Rosemont, Illinois) – Conor Commercial Real Estate, a member of The McShane Companies, and joint venture partner, Globe Corporation, is pleased to announce that the construction of Northwest Pointe has been recently completed. The new 342,620 square foot speculative industrial facility is located within the Northwest Corporate Park in Elgin, Illinois, and is ready for immediate tenant occupancy.

The Class A industrial precast facility has been designed and constructed to offer single- or multi-tenant suites ranging in size from 70,000 to 342,000 square feet. Northwest Pointe features cross-dock or single load configuration with a 32' clear height and office space to suit. The building is equipped with 68 exterior truck docks, four drive-in doors (expandable) and parking for 343 cars (expandable) with on-site trailer parking available.

The opportunity to develop Northwest Pointe follows the continued velocity of leasing activity and the depletion of existing industrial inventory within the northwest Chicago suburban market. Elgin's low real estate taxes together with Northwest Pointe's immediate and direct access to I-90 via the Randall Road four-way interchange were factors in the selection of the site and the option to launch the property as a speculative development.

(MORE)

“We are pleased to deliver this new speculative industrial facility with our long-standing partner, Globe Corporation,” remarked Daniel E. Fogarty Jr., Vice President of Conor Commercial Real Estate. “We are confident that this Class A property will benefit users by providing high-quality industrial distribution/warehouse space to maximize business operations, together with the advantages of the site’s location within the Northwest Corporate Park, and competitive lease rates within the I-90 corridor market.”

Kenneth P. Franzese, Principal, and John T. Cassidy, SIOR, Principal, of the Rosemont, Illinois office of Lee & Associates represented the Conor/Globe venture in the acquisition and serve as exclusive marketing agents for the property. The design/build team of McShane Construction Company and Ware Malcomb provided the comprehensive design and construction services for the new development.

The well-positioned industrial development is available for lease and/or purchase. For additional information on Northwest Pointe, contact Franzese (773.355.3005 or kfranzese@lee-associates.com) or Cassidy (773.355.3006 or jcassidy@lee-associates.com) or visit the property’s web site at www.northwestpointe.com.

About Conor Commercial Real Estate

Conor Commercial Real Estate is the integrated real estate development and investment arm of The McShane Companies headquartered in suburban Chicago, Illinois with regional offices located in Austin, Dallas, Houston, Phoenix and Irvine. Conor Commercial Real Estate is active on a local, regional and national basis in the development of master-planned industrial and office parks, medical office developments, speculative industrial and office properties, build-to-suit projects for lease or purchase and real estate investment opportunities. For more information on Conor Commercial Real Estate, visit the firm’s web site at www.conorcommercial.com.

About Globe Corporation

Founded in 1901, Globe Corporation is a diversified investment holding company engaged in real estate investment, development and property management. Globe’s real estate portfolio totals over 2.5 million square feet of property located almost entirely in Illinois and Arizona. Globe has also developed or co-developed an equal amount of property over the past two decades. Globe Corporation is wholly owned by the Getz family and is currently managed by fourth generation family members with offices in Scottsdale, Arizona and Deerfield, Illinois.